



ESTABLISHMENT FEE:

- 1.5% of the loan amount or minimum of \$750.00

LOAN ADMIN FEE:

- A loan administration fee of \$50.00 per month will be charge to your loan commencing on the date your loan is disbursed.

LOAN AMOUNT:

- Minimum loan - SBD 50,000.00
- Maximum loan - SBD 300,000.00

HOW MUCH YOU HAVE TO CONTRIBUTE:

- Minimum 20% of loan sought

ELIGIBILITY:

- DSR must be 3x and above (benchmark)

REQUIRED DOCUMENTS (APPLICANT CHECKLIST):

- Valid passport
- Valid driver's license
- Voter's registration card

OTHER MANDATORY REQUIREMENTS

- Business registration Certificate
- Valid business License from the province
- Tax TIN number notification letter
- Last 3 years financial report
- Cash flow projection for the next 2 years
- Loan proposal with projections
- Critical: Other sources of income - to support the business
- Support letter from MAL to support the borrower

CONTACT US

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AGRICULTURE GRANT SUPPORT FACILITY



WHAT IS THE AGRICULTURE GRANT SUPPORT FACILITY?

- The Agriculture Grant Support Facility (AGSF) was established under the current DGCA policy redirections to develop unique agriculture products that are market ready and inline with the minimum standards including for export. AGSF funding assistance will be in a form of a loan from DBSI to increase production
- The main aim for the the Agriculture Grant Support facility is to address specific needs of the agriculture sector and that will enable access to credit facilities or loans for all farmers around the country to boost or increase their production.
- The DGCA Government recognizes the important of developing the agriculture industry as a key economic sector to generate foreign reserve and income for the country
- The government is very optimistic of this new arrangement, as it will assist projects that demonstrate a development potential and that are seeking to improve the livelihood of all Solomon Islands and supports economic growth and job creation.

SIG MAL GRANT TO DBSI

Under the ministry of agriculture and livestock development budget an allocation of \$3million, grant to the Development Bank of Solomon Islands (DBSI) is to assist with the agriculture sector

The main purpose of the grant to DBSI is to assist the MAL in evaluating agriculture project proposals with their applications and can be assisted on the following lines.

- Item 1: To provide loan to the farmers, processors and exporters who are already in business and wish to expand or consolidate existing agriculture activities to improve their farm production, processing and export capabilities;
- Item 2: To provide interest payment support to existing processors who are provided loans to expand operations during the set up period, not to exceed one year;
- Item 3. To provide loan guarantees to support existing farmers, processors and exporters who are provided loans who wish to upgrade or expand existing farm produce and agriculture products;

LOAN TERMS AND CONDITIONS

ELIGIBILITY

- Solomon Islands registered farmers, processors and exporters who wish to expand existing farm produce and agriculture products.

PURPOSE FOR LOAN

- To support the farmers, processors and exporters with funding to help boost or increase their productions
- AGSF to cover the following purposes:
 - a. For working capital to improve their farm production, processing and export capabilities;
 - b. To assist with transport component

HOW TO SECURE YOUR LOAN

- Security over registered properties
- Guarantee under SME guarantee scheme

INTEREST RATE OFFERED

- 8% per annum

TERM

- 5 years

REPAYMENT CYCLE

- Monthly/Quarterly Principle and Interest repayment for 5 years repayment schedule.

