



**Interest rate offered:**

- Interest rate of 8.0% per annum for the first \$1.0M and 13.0% on the balance with a maximum WAIR of 10.5%.

**Term:**

- Maximum term of 5 years depending on the project. Longer terms can be discussed.

**Establishment fee:**

- A flat fee of SBD750.00 is payable at the time of disbursing the loan.

**Loan application for submission:**

- Eligible entrepreneurs are to complete our loan application form and submit with **any two** of the **required documents** for identification.

**Required documents for identification:**

Any two from the list:

- Valid Passport.
- Valid Driver's License.
- TIN Card.
- Voters Registration Card.

Or any one from the above plus either;

- Birth certificate
- Letter from the village chief, pastor or the district priest.

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First Floor, Anthony Saru Building  
P O Box 911, Honiara  
Tel: (677) 21595  
Web: [www.dbsi.sb](http://www.dbsi.sb)

**Other mandatory requirements:**

- Proof of business
- Business plan
- Equity
- Collaterals

Please refer to DBSI SME loan application form.



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**CORVID19 Productive Sector  
Stimulus Package**



**DBSI**

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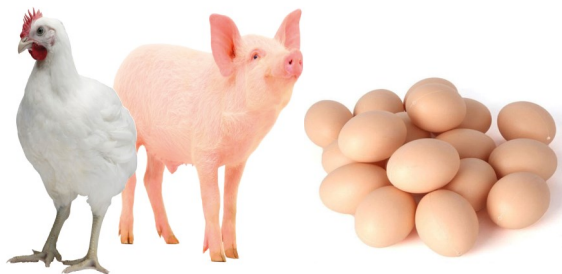
Think Solo!

Was your business affected by the COVID19 pandemic? Do you want assistance to revive, re-position, rejuvenate or expand your business?

**THEN TALK TO US ABOUT GOVERNMENT'S STIMULUS PACKAGE THAT YOU CAN ACCESS!!**

### What is the COVID19 productive sector stimulus package

- The Solomon Islands Government has taken steps to develop and implement a stimulus package amounting to \$309 million to support and enable businesses and households to continue to produce, trade, employ people, and boost aggregate demand in the economy.
- As part of its strategy, Government wanted to ensure that its support is directed towards deserving entities that have been in business (manufacturing, export, farming etc..) prior to the CORVID19 pandemic and have been genuinely affected by the pandemic.
- Government has identified the DBSI to be responsible for the deployment of its funding aimed at assisting those businesses in the productive sector whose ability to operate successfully has been affected by this pandemic.



### Who is eligible:

- You have to be a (i) retailer/ wholesaler/ manufacturer/ miller/ exporter/ mechanical engineering/ fabrication, etc., must have been in operation for the last 2 years and can show evidence of economic activities undertaken, through proper financial statements, annual returns, registration, etc., for your business, (ii) and can show that, support will improve profitability, (iii) that, support will lead to innovation in approach to your business or industry, (iv) that support will lead to new ways and methods of doing things – process improvements, (v) that support will increase employment back to pre-CORVID and above, (vii) that you want to introduce new technologies, (viii) support will lead to development of new markets, (ix) support will lead to development of new skills.
- You must provide financial statements for the last 2 years up to December 2019 with management accounts up to March 2020 clearly demonstrating impact of the pandemic on the business.
- If you are in the business of farming and directly involved in propagation of commodities, you must: (i) be able to show evidence of activities prior to CORVID19 over the last 2 years – can be in form of evidence of sales of products to buyers or exporters over the period (volume and \$ value), Ministry of Agriculture and Livestock letter of support and confirmation that the farmer has been in operation, and evidence of crops (count) on the ground now, MAL Cropping program to support expansion or improvement of existing operations, CEMA, certification or registration, etc., (ii) have at least 1 hectare of crops on the ground and in production or almost in production (iii) be able to show that proposed support will expand production and or improve quality of products or both (iv) be able to show that proposed support will increase overall farm income (v) show that proposed support will increase exports (iv) show that proposed support will lead to value adding opportunities.

- Size of the enterprise generally meets the following criteria:

Net capital invested ranges up to \$1.5M, with annual turnover ranging up to \$10M and number of employees ranges up to 25.

### How much can you borrow:

- Minimum loan amount: SBD10,000
- Maximum loan amount: SBD2,000,000

### What can you borrow for:

- Will include but not limited to any of the following: working capital, equipment, machineries, purchase of assets to assist in production or improvement of processes and quality of export commodities, acquisition of modern technology related to improving quality standards etc., to meet export demands and, seedling, feed, machinery hire, so on.

### How much you have to contribute:

- Minimum 20% of the loan amount sought.
- In the case of farming businesses sweat equity in lieu of cash can be considered.

### How to secure your loan:

- Normal collateral requirements will be sought, and will comprise of STA Lien over assets financed and owned, registered mortgages over FTE and PE, and proper lease.

### Repayment cycle:

- Principal and interest payment during the term of the loan is flexible aligned to the income generating capacity of the business.